# STATE OF TRADE.

Reactionary Movement in Prices on Wall Street.

### IT PORTENDS AN ADVANTAGE

To the Future Course of the Market-An Active Investment Demand for Bonds and Dividend Paying Stocks-General Business Ontlook Graws Increasingly Hopeful-Government Crop Reports Exceed Most Sanguine Anticipations.

NEW YORK, July 3.—The past week in the market for securities has exhib-ited, on the whole, a reactionary movement in prices. After a steady upward drift, extending over some six weeks. and showing a handsome range of profits, this is no more than might be expected; and, for various reasons, it portends advantage for the future course of the market.

Strong as the tone of values has been Strong as the tone of values has been and still is, yet the market has lacked breadth and activity, the daily transactions having averaged only about 250,000 shares. As indicated in our advices of last week, this is in a coneiderable measure due to a rush of "outside" buying having run away with the market and carried up prices, while the class of large local operators have been left in the lurch and have refused to come in at the higher range of val-ues. In the same way, London, which is raising its estimate of our securities has been left in the cold by the late rise and hesitates to come in until purchas es can be made at some concession. The houses who have it in their power to largely regulate the course of business

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Your Grocer Will Give You REE Silver-Plated E CONTRACTOR DE LA CONT

# White Cloud Floating Soap

OR--- A Spool containing 20 yards of the best sewing silk with every small size cake White Cloud Floating Soap. The cost of this spoon and spool of silk comes out of Made by the MONOTUCK SILK CO.



our pocket entirely-it's one of our ways of advertis-We want you to get acquainted with the whitest floating soap on the market. If your grocer can not supply you, send us his address.

MADE ONLY BY JAS. S. KIRK & CO., CHICAGO. THE LARGEST SOAP MANUFACTURERS IN THE WORLD. ESTABLISHED 1839. \*

to the United States; which appears to be warranted by the general facts of our international business relations,

Wool,

Bradstreets: The speculative demand for wool continues, and Boston's sales this week foot up nearly 10,000,000 pounds. These included 2,500,000 pounds pounds. These included 2,500,000 pounds Australian, 800,000 pounds South American, 800,000 pounds foreign scoured, 525,000 greasy cape, and 3,000,000 pounds territory grades. Some domestic fleeces have been sold at 23@24c for No. 1, washed, and 20c for unwashed one-quarter and three-eighths blood combings. Fleece wools are very scarce and in small demand, but with prices largely nominal. The demand for territory wools has improved, but buyers' views yet hold at about 35@35c, scoured, for fine medium and fine, and it is only some old parceis that can be bought at that price. For new wools coming in, about 3c to 4c more per scoured pound is asked, consequently they are laid by for a better market later. Old wools on hand are well broken in stock, Recelpts of foreign processed and a service of the second continue large, arriv-

FINANCE AND TRADE The Features of the Money and Stock

The Features of the Money and Stock Markets.

NEW YORK, July 2.—Money on call ensy at 1½61½ per cent. Prime mercantile paper, 364 per cent. Sterling exchange easy, with actual business in bankers' bills at \$4 \$65,04 \$7 for demand and at \$4 \$55,04 \$8 for 60 days; posted rates, \$4 \$65,04 \$75,2 and \$4 \$86,04 \$87; commercial bills, \$4 \$5. Bar silver, 60. Mexican dollars, \$4c.

Dealings were small on the stock exchange to-day in the aggregate, and about one-third of the small total was absorbed by tobacce, in which there was heavy selling and a notable decline in price. A half day's session of the stock exchange preceding an interval of two days' suspension of trading would naturally account for the dullness in part. Many dealers and brokers left town yesterday, and took no part in the trading to-day at all. But it was expected that there might be a large volume of transactions during to-day's short session, when the exchange authorities declined to grant a request by members last week to adjourn over from Friday, July \$5.

The animation of the market at the time this request was denied warranted the assumption that a suspension for the extra half day might cut off a large volume of business. The decline in activity to-day cannot all be attributed to the fact that two days' suspension of trading is to follow. The dullness reflects the continued conviction of dealers in securities that the present level of the market is as high as conditions warrant. The prevalence of this sentiment might be expected to hold the market without causing actual decline. But the heavy liquidation in Tobacco, a sharp decline in Tomacsec coal and if on and the influence of the lower prices for American securities in London affected the tone of the market, and were added to as far as possible by the efforts of the bear contingent.

Manipulation for the decline and short selling were quite palpable, and proved

to a premium, which is still offered for gold in Europe. A special order for gold in Europe. A special order for stool, 600 in gold, which was received from Europe on Thursday, found no takers. It is the general belief of exchange and specie export houses that this marist the termination of the outgoing gold movement for this year.

The growth of bank cledrings in June indicates an increased activity in business, though it is to be noted that the increase of banks outside New York is, according to the Financial Chronklet, only I per cent over last year, while for New York clty the increase is 6 per cent, supposed to be due largely to stock speculation. Deposits in New York clearing house banks are several millions in excess of the highest previous record, and currency continues to move to this entiter. But the week's expansion in leans of these banks is \$3,137,200 greater than the expansion in the deposits for the same period. This indicates a stop toward the absorption of the surplus idle funds in the New York banks, which have glutted the money market for many months, and reduces the excess of deposits over loans, which last week reached \$75,913,000 by the amount stated. Net changes for the week in the stock market are mostly losses in the active shares, but they reach only as high as a rodint in a few shares. Tobacco is off \$4, Bay State Gas 3 and Chicago & Eastern Illinois preferred \$4, do. common \$4, East Biver Gas preferred \$5, Chicago & Eastern Illinois preferred and East River (Bas 4 or over, and a number of stocks, mostly inactive ones, a less amount.

The bond market was strong and active during the week. Operations for foreign accounts were less notable. The high prices for prime mortgages are forcing more generous purchases of low-priced liens. The aggregate salos were \$9,207,000.

BONDS AND STOCK QUOTATIONS. New U. S. 4s reg. 125%, N. J. Central... \$44. New C. S. 4s coul. 25%, N. J. Central... \$4. New C. \$4. Second Stocks, N. J. Central... \$4. New C. \$4. Second Stocks, N. J. Central... \$4. New C. \$

BONDS AND STOCK QUOTATIONS

### Breadstuffs and Provisions

NEW YORK—Butter firm; western creamery 11@15c; do factory 71½@10½c; Eigins 15c; imitation creamery 1½@10½c; Cheese quiet; state, large, 687%c; small, fancy, 6½@7½c; part skims 3@5½c; full skims 2@3c. Eggs steady; state and Pennsylvania 11@11½c; western fresh 10@10½c.

ern fresh 10@10½c.
PHILADELPHIA — Butter, fancy
western creamery 15c; do Pennsylvania prints 16c; do western prints 16c.
Eggs steady; fresh nearby 10½file; do
western 10@10½c. Cheese unchanged.

Live Stock.

Live Stock.

CHICAGO—Prices for cattle were generally no higher than a week ago, with sales of native steers at \$1,80@ 5 15, the bulk bringing \$4 5264 \$5, Sales of hogs were at an extreme range of \$1,00@ 45, with the bulk at \$3,35@ 40, Sheep were saleable at \$1,75@ 5,5;lambs at \$3,00@ 55, chieffy at \$4,50@ 500, Receipts—Cattle 400 head; hogs 14,000 head; sheep \$3,000 head.

NEW YORK—The weekly statement shows the following changes: Reserve, decrease, \$7.864,275; loans, increase, \$11.02,300; speele, increase, \$36,400; legal tenders, decrease, \$5.978,400; deposis, increase, \$7.889,100; circulation decrease, \$5.970. The banks now hold \$41,331,875 in excess of the requirements of the 25 per cent rule.

DON'T neglect a cough because the weather is pleasant; before the next storm rolls around it may develop into a serious difficulty beyond repair, One Minute Cough Cure is easy to take and will do what itsnames implies. Charles R. Goetze, Market and Twelfth streets; Chutham Sinclair, Forty-sixth and Jacob streets; A. E. Scheele, No. 607 Main streets; Exley Bros., Penn and Zane streets; Bowie & Co., Bridgeport.

### Headache and Neuralgia cured by Dr MILES' PAIN PILLS. "One cent a dose." Summer Excursion Tickets on Monongs

beinmer Exension Tickets on Mononga-hela River.

Commencing June 1, the Monongahela River Railroad Company will sell round trip summer excursion tickets to Web-ster Springs, W. Va., and return. The location of Webster Springs is sisten miles from Cowen, W. Va. Tickets are printed to read via Cowen and hackline between Cowen and Webster Springs. printed to read via Cowen and hack the between Cowen and Webster Springs, though if passengers holding Webster Springs tickets desire to visit Camden-on-Gauley, these tickets will be honored for passage Cowen to Camden-on-Gauley and return without extra charge.

The new and commodious hotel, containing sixty guest rooms, will be opened about June 18, after which time ample accommodations will be afforded for a large attendance.

Tickets on sale June 1, to September 29, inclusive, and good returning until October 21, 1897:

RATES:

Gark 7 2
Faraum 7 2
J. A. FICKINGER, General Supt.
Vice Pres. and Gen. Man. tth&s

HIRES' ROOT BEER.



EDUCATIONAL.

SUMMER LAW SCHOOL At the West Virginia University. All the Law Faculty instructors. Begins June 23, 1897, ends August 4, 1897. Send for circular. giving full information.

OKEY JOHNSON, Dean May 4, 1897. Margantown, W. V.

HOLLINS INSTITUTE
BOTETOURT SPRINGS, VIRGINIA.
For ITS Young Lady Boardors. The Largest and most structured by the Terminal Research and most structured by the Terminal Research Literature, Sciences, Siusis, Artund Réque

VIRGINIA COLLEGE
For YOUNG LADIES, Roancke, Va.
Onens Sop. 9, 1897. One of the leading Schools
for Young Ladies in the South Magnificent
buildings, all modern improvements. Campus
ten acres. Grand mountain scenery in Valley of
Va. famed for health. European and American
tenchers. Full course. Superior advantages in
Art and Music. Students from twenty States.
Try cytalogue address the President.

AATTIE P. HARRIS, Roancke, Virginia,

LOSS STATES S

# Summer - School

WHEELING BUSINESS COLLEGE

CORNER MAIN AND TWELFTH STREETS.

For teachers and others desiring short, practical courses in Bookkeeping, Stenography, Typewriting, Telegraphy, or any of the English branches.

The ONLY school in the city having a professional penman and that drills its students in practical writing.

WRITING a specialty for boys and girls during vacation.

during vacation.

Beginning Monday, June 14, new classes formed each Monday, SPECIALLY LOW PRICES.

Plantage 11

PRICES.
Please call now and make arrangements
to enter.
Thus far this year 63 students have secured situations.

### MRS. HART'S SCHOOL FOR YOUNG ... LADIES AND CHILDREN.

1316 AND 1315 MARKET STREET, WHEELING, W. VA. SIXTH ANNUAL SESSION.

This school offers a complete and thorough education in Practical English, Mathematics, English Classics, Latin, Modern Languages and Elecution.

ART STUDIO, conducted by Mrs. Eva Hubbard, offers superior advantages for Peneil, Charcoal, Water Color, Crayon Drawings and Oil Painting.

Hoys received in the Primary and Intermediate Departments. For circulars or interview, apply to

MRS. M. STEVENS HART, Principal, WHEELING, W. VA.

RAILROADS.



### FAST · TIME OVER 0

PENNSYLVANIA SHORT LINES "PAN HANDLE ROUTE."

LEAVE WHEELING 9:45 A. M., CITY
TIME. DAILY EXCEPT SUNDAY,
ATHE COLUMBUS. 2:25 p. m.
AFRICOLORINATI. 6:05 p. m.
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AFRICOLORINATI. 6:05 p. m.
AFRICOLORINATI. 6:00 p. m.
ENNSYLVANIA STANDARD

OTHER TRAINS LEAVE WHEELING.

OTHER TRAINS LEAVE WHEELING.
For Steubenville and Pittsburgh 7:25 a. m. week days; for Pittsburgh and the East and for Coumbus and Chicago at 1:25 p. m. week days; for Pittsburgh, Harrisburg, Baltimore, Washington, Philadelphia and New York at 5:50 p. m. daily; for Steubenville and Dennieon at 5:50 p. m. daily; for Pittsburgh at 7:50 p. m. week days; for Columbus, Dayton, Chncinnat, Indianapolis and St. Louis at 9:30 p. m. week days. City time.

Parlor Car to Pittsburgh on 3:55 p. m. and 7 p. m. Trains.

Persons contemplating a trip will find it profitable in pleasure and convenience to communicate with the undersigned, who will make all necessary arrangements for a delightful journey. Tickets will be pro-vided and baggage checked through to des-tination.

Passenger and Ticket Agent, Wheeling W. Va.

## WHEELING BRIDGE & TERMINAL RY.

WHEELING BRIDGE & TERMINAL RY.

C. O. BREWSTER, Receiver.

Time Table No. 13, to take effect 12:01 a. m.,

Sunday, November 19, 1885.

Leave, Wheeling—18,00, 1945, \$11:40 a. m.,

12:20, 51:15, 14:30, \$10:05, 191:45, \$11:40 a. m.,

12:20, 51:21, 14:31, \$10:00, 19:51, \$11:46 a. m.,

12:20, 51:27, 14:42, \$10:19, 19:51, \$11:46 a. m.,

12:20, 51:27, 14:42, \$10:19, 19:51, \$11:51,

Arrive Terminal Junction—17:22, \$10:00,

11:58, a. m., 12:38, \$2:22, 14:46, \$10:38, p. m.,

12:40 a. m., \$12:51, \$4:00, \$10:14, \$1:45, \$10. m.,

12:44, \$4:05, \$4:10, \$5:10, \$15:14, a. m., \$12:51,

4:11, \$1:17, \$1:28, \$1:28, \$1:40 a. m., \$12:51,

4:11, \$1:17, \$1:28, \$1:28, \$1:30 a. m., \$12:51,

4:11, \$1:17, \$1:28, \$1:30 p. m.,

Arrive Wheeling—17:46, \$10:10 a. m., \$12:57,

4:17, \$1:28, \$1:51, \$1:90.5 p. m.

Dally 'Dally except Sunday, \$1:30.a.

All trains will run on Eastern Time. only.
All trains will run on Eastern Time.
J. E. TAUSSIG. Superintendent.

### WHRELING & ELM GROVE RAILROAD. On and after Saturday, February 2, 1895, trains will run as follows, city time:

Leave Wheeling. Leave Eim Grove.
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No. B. m. No. p. m.,
2. 16:100:20. 2:00. 1. 16:101. 3:00
4. 7:00:22. 4:00. 5. 7:00:23. 4:00
6. 8:00:24. 6:00. 5. 7:00:25. 6:00
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10. 10:00:85. 7:00. 9. 10:00:27. 1:00
12. 11:00:0. 8:00:11. 11:00:95. 8:00
12. 11:00:0. 8:00:11. 11:00:95. 8:00
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10 Leave Wheeling. | Leave Elm Grove

THE INTELLIGENCER PRINTING

RAILWAY TIME CARD. Arrival and departure of trains on and after May 16, 1897. Explanation of Refer-ence Maries: "Daily Unlik except Sun-day. (Daily, except Saturday, IDaily, ex-cept Monolay, 'Sundays only, 'Saturdays' only, Eastern Standard Time.

Depart. B. & O.-W. P. B. Div. Arrive.
\*510 um. For Pittsburgh. \*10:35 am
\*7:10 am. Pittsburgh \*6:35 pm
\*5:10 pm. Pittsburgh and East. \*11:35 pm
\*1:15 pm. Pittsburgh. \*12:15 pm

Depart. C. & P.—Hridgsport. Arriva.

5:53 am Fort Wayne and Chl.

5:53 am Fort Wayne and Chl.

5:53 am Ritance and Cleveland 19:35 pm

5:53 am Steubenville and Pitts.

19:35 pm

19:36 pm Steubenville and Pitts.

19:36 pm

19:30 pm Fort Wayne and Chl.

19:30 pm Fort Wayne and Chl.

19:30 pm Steubenville and Pitts.

19:30 pm Steubenville and Toledo.

19:30 pm Philadelphia and N. Y.

19:35 pm Baltimore and Walkaville 19:36 pm

19:36 pm Steube and Walkaville

19:36 pm Steubenville

19:36 pm

Depart. Ohio River R. R. Arrive.

\*5:30 am Park. and Way Points \*16:50 am

17:30 am Charleston and Chein.

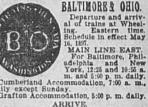
\*2:40 pm

12:05 pm Chein. and Lexington \*6:50 pm

\*4:15 pm Park. and Way Points 19:20 pm

Bellaire B. Z. & C. R. R. Arriva.
19:00 am Mail. Express and Pass.
14:00 m Express and Passenger.
14:00 pm Mixed Freight and Pass.
1:10 pm Mixed Freight and Pass.

RAILROADS.



Grafton Accomi ARRIVE

From New York, Philadelphia and Bal-timore, 8:20 a. m., daily. Washington Express, 10:20 p. m., daily. Cumberland Accommodation, 4:30 p. m., event Sunday. cept Sunday. Grafton Accommodation, 10:10 a. m., TRANS-OHIO DIVISION.

TRANS-OHIO DIVISION.

For Columbus and Chicago, 7:25 a. m and
2:25 p. m., daily.
Columbus de Cincinnati Express, 10:40
2:35 p. m., daily.
Sandusky Mail 10:49 a. m., daily.
St. Clairwille Accommodation, 7:25 a. m.,
and 3:25 p. m., daily, except Sunday.
Cambridge Accommodation, 7:35 a. m.,
except Sunday.
ARRIVE.

Chicago Express, 1:15 a. m. and 11:50 a.

Chicago Express, 1:15 a. m. and 11:50 a. m. daily.
Cambridge Accommodation, 7:30 p. m.,
except Sunday.
Clincinnati Express, 5:05 a. m. and 5:05 p.
m., daily.
Bandusky Mail, 5:05 p. m., daily.
St. Chairsville Accommodation, 11:50 a.
m. and 7:30 p. m., daily, except Sunday.
WHEELING & PITTSBURGH DIV.
For Pittsburgh, 5:10 and 7:10 a. m. and
5:10 p. m., daily, and 1:15 p. m., daily except Sunday.
For Pittsburgh and the East, 5:10 a. m. and
5:10 p. m., daily, and 1:15 p. m., daily ex-

ARRIVE. From Pittsburgh, 10:35 a. m., 6:50 p. m., and 11:30 p. m., daily, and 12:15 p. m., ex-cept Sunday.

oept Sunday.

W. M. GREENE,
General Manager, Baltimore, Md.
D. B. MARTIN,
Passenger Traffic Manager, Baltimore, Md.
T. P. A., Wheeling, W. Va.

OHIO RIVER RAILROAD COMPANY.

Time Table in effect June 27, 1897. \*Daily. †Daily except Sunday. Eastern Time. VIA. P., C., C. & ST. L. RY. South Bound. 1 | 3 | 5 | a. m. p. m.

Pittsburg, L.v. | 99 19 112 45 | 33 25 | Wheeling, Ar. | 911 35 | 33 25

Via K.&M. Ry p. m. p. m. K. & M. J., Lv. 12:29 7:12 Charleston, Ar 15:07 9:25 10:82 11:28 Gallipolis .... 1:20 7:10 Huntington ... 1:35 8:40 Lv. Hunt'gton | 12:35 | \*2:30 Ar. Charleston | 14:27 | \*3:45 p. m. 11:42 Via. C.&O. Ry. p. m. a. m. Kenova, Ar... 1:50 9:00 Kenova, Lv... 2:55 4:45 \*2:55 Cincin., O., Ar. 7:00 8:35 Lex., Ky., Ar. 7:20 9:00 JOHN J. ARCHER, G. P. A.

o THE O Cleveland, Lorain & Wheeling BAILWAY COMPANY. Central Standard Time.

Time Schedule of Passenger Trains in effect Sunday, May 16, 1897. Cleveland Depot Foot South Water Street. DEPART.

Bollaire
Bridgeport
Unrichwille
New Philadelphia
Canal Dover
Justus
Massilion
Warwick
Sterling
Eeville
Medina
Lester
Grafton
[Jyrja Elyria Lorgin Lester Junction. Cleveland

ARRIVE.

Bellaire
Bridgepert
Uhrichsville
New Philadelphia
Canal Dover Canal Dover
Justus
Massillon
Warwick
Bierling
Sevific
Medina
Lester
Grafton
Idyria
Lorain
Lester Junction
Cleveland Nos 1, 5, 4 and 6 dally between Cleveland and Uhrlohsville. Other trains daily ex-

and Uhrishaville. Other had been cost Sunday.

Cost Sunday.

Fassecigers between Wheeling. Martin's Passecigers believe and Bridgeport, take Electric Italiway.

M. G. CARRET, G. P. A. Cleveland, Ohie.

O. R. WOOD, T. P. A.,